

Meeting	Shareholder Committee
Date	19 November 2019
Present	Councillors Ayre (Chair) and D'Agorne

5. Declarations of Interest

Members were asked to declare, at this point in the meeting, any personal interests not included on the Register of Interests or any prejudicial or disclosable pecuniary interest that they might have in respect of the business on the agenda. None were declared.

6. Exclusion of Press and Public

Members considered the exclusion of the press and public from the meeting for discussion and decision for the exempt agenda Item 6 on the grounds that it contained information relating to the financial or business affairs of any particular person (including the authority holding that information).

Resolved: Not to exclude the press and public during consideration of Agenda Item 6.

Reason: Members considered that these matters could be discussed without disclosing any confidential information relating to the financial or business affairs of any particular person (including the authority holding that information).

7. Minutes

Resolved: That the Minutes of the previous meeting of the committee held on 3 September 2019 be approved and signed as a correct record.

8. Public Participation

It was reported that there had been one registration to speak at the meeting under the Council's Public Participation Scheme.

Ms Gwen Swinburn spoke in relation to her concerns regarding the lack of governance of this committee and how it fails to meet the minimum requirements of the agreement made with the external auditors as part of their obligations in relation to the Public Interest report. She mentioned her concerns that the resolutions from the first meeting of this committee held in March 2017 had not been undertaken. With the exception of Make It York, the agreed twice a year business update reports from the companies in which we are shareholders, had not been received. She requested that the Chair invite each company to provide a report and that this committee publish a forward plan. She raised wider concerns about a lack of reporting across the Council as a whole and further concerns about perceived and certain conflicts of senior council officers.

The Chair responded that the committee would address her concerns regarding companies providing a report twice a year and the committee having a forward plan, in due course.

9. Veritau Ltd - Creation of a subsidiary company

It had been decided that the above item would be deferred to the next Shareholder Committee Meeting on 17 December 2019 where the vice-chair Cllr D'Agorne would chair the meeting. This was due to the chair's prejudicial and pecuniary interest in this item in that he was a director at Veritau Ltd.

10. SJB Recycling Proposed Disposal of Subsidiary Reserved Matters

Members received a report which sought to provide approval in principal to the SJB Recycling Limited Board of Directors for the disposal of a subsidiary company.

Patrick Looker, The Finance Manager was in attendance to present the report and to respond to questions.

Resolved: That the Shareholder Committee:

- (i) Agree in principal to the disposal of a subsidiary company.

(ii) Delegate the Council's representative on the Board of Directors to work with his fellow Directors to negotiate and agree the final terms and conditions of the sale.

Reason: In accordance with the Articles and Shareholder agreement

Cllr Ayre, Chair

[The meeting started at 4.30pm and finished at 4.41pm].